



SUPPLEMENT

TO THE

NEW ZEALAND GAZETTE

OF

THURSDAY, 16 FEBRUARY 1961

Published by Authority

WELLINGTON: WEDNESDAY, 22 FEBRUARY 1961

SUMMARY

OF THE

RECEIPTS AND PAYMENTS

OF THE

PUBLIC ACCOUNT

FOR THE

NINE MONTHS ENDED 31 DECEMBER 1960

CONSOLIDATED

NINE MONTHS ENDED 31 DEC. 1959		RECEIPTS	NINE MONTHS ENDED 31 DEC. 1960	
£	s. d.		£	s. d.
2,643,059	18 6	Balances at beginning of year—	148,047	12 0
2,100,000	0 0	Cash	6,500,000	0 0
2,664,437	14 6	Investments	1,390,314	16 3
		Imprests outstanding		
7,407,497	13 0		8,038,362	8 3
		Taxation—		
33,998,729	7 3	Customs	32,384,955	4 11
9,706,655	9 3	Beer duty	10,518,354	13 10
19,211,120	3 1	Sales tax	16,695,367	17 2
122,680	3 0	Film hire tax	129,834	11 3
151,702	9 7	Milage tax	48,145	0 2
14,700,879	17 8	Estate, racing, and stamp duties	17,066,669	4 2
1,466,540	5 2	Land tax	1,672,772	13 3
96,500,330	0 2	Income tax	50,537,478	13 1
175,858,637	15 2		129,053,577	17 10
		Interest—		
1,969,639	7 5	On capital liability—		
4,879,617	11 3	Post Office	2,148,588	19 7
1,146,635	19 9	Electric Supply	5,296,410	17 6
76,042	12 8	Housing	1,204,401	14 4
		Housing Construction	90,582	10 4
1,275,000	0 0	Land Settlement—		
46,000	0 0	Department of Lands and Survey	1,387,500	0 0
		New Zealand National Airways Corporation	85,089	0 10
954,181	1 11	State Advances Corporation	192,667	15 10
		On other public money	784,402	4 10
10,347,116	13 0		11,189,643	3 3
2,818,063	17 6	Profits from trading undertakings	4,530,128	13 10
		Departmental receipts—		
867,075	10 2	Agriculture	5,820,442	11 11*
214,997	7 0	Air	211,030	17 9
170,368	13 11	Army	258,916	17 4
50,459	0 1	Audit	53,022	11 2
462,268	10 2	Civil Aviation and Meteorological Services	418,874	15 11
1,161	1 4	Crown Law	1,570	10 5
38,174	9 11	Customs	34,834	6 2
182,963	10 1	Education	172,592	6 11
31,275	8 3	External Affairs	27,552	18 2
947,651	6 11	Forest Service	1,143,681	7 1
171,853	17 8	Health	148,521	6 10
18,728	19 8	Industries and Commerce	13,388	2 10
58,509	8 3	Inland Revenue	32,981	3 4
152,825	1 9	Internal Affairs	187,749	15 3
67,809	13 9	Island Territories	59,737	8 6
1,112,626	19 3	Justice	1,213,988	11 7
198,683	13 10	Labour	398,745	7 4
117,732	17 6	Lands and Survey	122,135	13 0
149	6 0	Legislative	367	4 3
62,176	0 11	Maori Affairs	85,159	18 10
246,211	4 8	Marine	250,111	10 0
11,692	8 0	Mines	16,001	13 8
4,241,738	1 11	Ministry of Works	4,250,629	14 7
307,247	3 9	Navy	149,664	1 1
105,545	8 8	Police	111,351	2 0
908,323	3 4	Printing and Stationery	947,679	4 4
190	9 7	Public Service Commission	288	4 9
41,980	13 6	Rehabilitation	50,448	0 0
21,667	15 8	Scientific and Industrial Research	29,065	19 6
55,811	9 11	Social Security	53,955	1 2
45	4 9	Statistics	112	4 4
387,095	5 10	Tourist and Publicity	440,020	9 8
192,966	0 2	Transport	190,698	13 6
300,735	1 9	Treasury	203,051	13 2
132,034	15 11	Valuation	140,862	11 0
11,880,775	3 10		17,239,233	17 4
208,312,091	2 6	Carried forward	162,012,583	12 3
			8,038,362	8 3

* Includes recovery of £5,000,000 advanced to the dairy industry in the 1958-59 financial year.

FUND

NINE MONTHS ENDED 31 DEC. 1959		PAYMENTS				NINE MONTHS ENDED 31 DEC. 1960			
£	s. d.					£	s. d.	£	s. d.
143,275	3 0	Permanent Appropriations—				148,738	18 0		
		Civil List							
		Debt services—							
21,500,415	14 11	Interest 22,483,872 15 3							
		Amortisation of debt—							
		Transfer to Loans Redemption Account—							
		New Zealand Loans Act 1953—							
670,000	0 0	Section 57 (c) 670,000 0 0							
8,673,496	16 9	Section 59 9,160,256 5 7							
216,658	19 3	Administration and management 258,093 13 4				32,572,222	14 2		
31,060,571	10 11								
		Special Acts—							
		Superannuation Act 1956—							
		Section 95 (1) (a)—							
		Subsidy to Government Superannuation							
3,054,500	0 0	Fund 3,370,000 0 0							
2,347,292	16 7	Miscellaneous 1,347,175 10 0				4,717,175	10 0		
5,401,792	16 7								
36,605,639	10 6	Total, Permanent Appropriations						37,438,137	2 2
		Annual Appropriations—							
		Vote—							
211,777	16 4	Legislative 223,038 4 3							
14,961	1 4	Prime Minister's Office 19,364 15 11							
1,428,780	9 1	External Affairs 1,449,120 14 9							
		Finance—							
185,977	11 3	Audit 201,176 9 0							
489,667	5 9	Customs 524,322 2 11							
1,491,400	11 10	Inland Revenue 1,640,573 16 8							
9,368,994	19 11	Stabilisation 11,855,899 8 3							
421,361	2 1	Treasury 371,527 18 6				14,593,499	15 4		
11,957,401	10 10								
		General Administration—							
1,594,530	2 10	Internal Affairs 1,639,720 11 9							
1,071,711	5 0	Island Territories 1,162,987 8 7							
1,289,564	6 5	Labour 1,078,164 18 6							
711,683	2 5	Maori Affairs 749,466 8 10							
527,449	11 8	Marine 660,949 7 10							
1,229,905	0 9	Printing and Stationery 1,182,363 15 4							
113,108	18 4	Public Service Commission 122,578 5 2							
158,605	17 11	Statistics 199,214 17 2							
317,737	10 0	Valuation 345,640 1 0				7,141,085	14 2		
7,014,295	15 4								
		Law and Order—							
29,757	0 7	Crown Law 36,910 3 0							
1,541,105	6 9	Justice 1,896,445 15 0							
1,985,184	0 0	Police 1,805,482 12 7				3,738,838	10 7		
3,556,046	7 4								
24,183,263	0 3	Carried forward				27,164,947	15 0	37,438,137	2 2

CONSOLIDATED

NINE MONTHS ENDED 31 DEC. 1959	RECEIPTS	NINE MONTHS ENDED 31 DEC. 1960
£ s. d. 208,312,091 2 6	Brought forward	£ s. d. 162,012,583 12 3
200,904,593 9 6	TOTAL RECEIPTS	162,012,583 12 3
£208,312,091 2 6	Total	£170,050,946 0 6

FUND—continued

NINE MONTHS ENDED 31 DEC. 1959		PAYMENTS				NINE MONTHS ENDED 31 DEC. 1960			
£	s. d.					£	s. d.	£	s. d.
24,183,263	0 3	Brought forward				27,164,947	15 0	37,438,137	2 2
		Annual Appropriations—continued							
		Vote—							
		Defence—							
4,641,752	17 4	Air .. .. .	..	..	..	3,976,200	17 7		
4,484,432	18 9	Army .. .. .	..	..	..	4,887,387	15 5		
1,317,119	4 8	Defence Construction and Maintenance	..	..	..	1,480,513	7 7		
3,700,862	4 1	Navy .. .. .	..	..	..	4,174,187	9 2		
14,144,167	4 10					14,518,289	9 9		
		Maintenance—							
7,395,842	0 6	Public Works and Services .. .. .	..	..	..	8,052,826	6 3		
325,156	19 10	Roads .. .. .	..	..	..	464,010	2 6		
7,720,999	0 4					8,516,836	8 9		
		Development of Primary and Secondary Industries—							
3,967,719	6 4	Agriculture .. .. .	..	..	..	3,961,156	7 3		
2,439,093	14 1	Civil Aviation and Meteorological Services	..	..	..	1,961,416	14 9		
1,970,781	12 10	Forest Service .. .. .	..	..	..	2,262,876	15 6		
367,103	17 6	Industries and Commerce .. .. .	..	..	..	428,800	11 9		
1,152,262	9 0	Lands and Survey .. .. .	..	..	..	1,301,681	15 11		
86,056	17 9	Mines .. .. .	..	..	..	67,298	10 0		
1,317,663	8 7	Scientific and Industrial Research	..	..	..	1,504,869	6 3		
770,184	17 4	Tourist and Publicity .. .. .	..	..	..	858,567	6 11		
556,077	17 0	Transport .. .. .	..	..	..	618,991	16 1		
12,626,944	0 5					12,965,659	4 5		
		Social Services—							
71,000,000	0 0	Contribution to Social Security Fund	..	..	..	26,025,000	0 0		
31,195,656	7 10	Education .. .. .	..	..	..	34,131,590	19 0		
6,015,998	5 9	Health .. .. .	..	..	..	6,170,538	13 9		
14,160,431	0 0	Public hospitals .. .. .	..	..	..	14,458,300	0 0		
609,764	12 10	Rehabilitation .. .. .	..	..	..	652,224	1 2		
7,722,715	16 8	War and other pensions .. .. .	..	..	..	8,177,963	13 1		
130,704,566	3 1					89,615,617	7 0		
189,379,939	8 11	Total, Annual Appropriations						152,761,350	4 11
12,273	13 5	Public Revenues Act 1953, section 51—							
		Unauthorised expenditure						6,765	4 9
225,997,852	12 10	TOTAL PAYMENTS						190,226,252	11 10
		Balances at end of nine months—							
Dr. 31,386,212	0 6	Cash				Dr. 34,913,494	18 8		
13,700,450	10 2	Imprests outstanding				14,738,188	7 4		
Dr. 17,685,761	10 4							Dr. 20,175,306 11 4	
£208,312,091	2 6	Total						£170,050,946 0 6	

DEPOSITS

NINE MONTHS ENDED 31 DEC. 1959		RECEIPTS	NINE MONTHS ENDED 31 DEC. 1960			
£	s. d.	Balances at beginning of year—	£	s. d.	£	s. d.
616,407	17 8	Cash	13,072	8 10		
6,609,540	2 0	Investments	6,717,425	1 4		
6,114	6 2	Imprests outstanding	2,391	17 3		
7,232,062	5 10				6,732,889	7 5
7,894,208	16 11	Receipts and transfers .. .. .	..		9,269,008	12 11
£15,126,271	2 9	Total .. .. .	..		£16,001,898	0 4

DEFENCE

NINE MONTHS ENDED 31 DEC. 1959		RECEIPTS	NINE MONTHS ENDED 31 DEC. 1960			
£	s. d.	Balances at beginning of year—	£	s. d.	£	s. d.
228,998	16 11	Cash	351,086	6 1		
29,468,310	19 8	Investments	20,754,514	7 9		
29,697,309	16 7				21,105,600	13 10
..		Australian contribution towards Malacca cantonment .. .. .	..		77,640	14 5
711,014	7 3	Interest on investments .. .. .	..		547,240	4 3
£30,408,324	3 10	Total .. .. .	..		£21,730,481	12 6

EARTHQUAKE AND WAR

NINE MONTHS ENDED 31 DEC. 1959		RECEIPTS	NINE MONTHS ENDED 31 DEC. 1960			
£	s. d.	Balances at beginning of year—	£	s. d.	£	s. d.
450,685	8 3	Cash	300,776	17 7		
18,995,470	0 0	Investments	21,309,870	0 0		
19,446,155	8 3				21,610,646	17 7
1,230,509	12 3	Premiums .. .. .	..		1,344,309	9 11
544,614	2 10	Interest on investments .. .. .	..		604,886	5 9
£21,221,279	3 4	Total .. .. .	..		£23,559,842	13 3

ELECTRIC SUPPLY

NINE MONTHS ENDED 31 DEC. 1959		RECEIPTS	NINE MONTHS ENDED 31 DEC. 1960			
£	s. d.	Balances at beginning of year—	£	s. d.	£	s. d.
2,862,569	10 1	Cash	25,538	9 7		
2,473	6 11	Investments	5,450,000	0 0		
2,865,042	17 0	Imprests outstanding	830	14 8		
7,000,000	0 0	Transfer from National Development Loans Account .. .. .	..		5,476,369	4 3
13,063,203	2 3	Sale of electrical energy and miscellaneous .. .. .	..		5,000,000	0 0
..		Interest on investments .. .. .	..		14,150,885	3 11
£22,928,245	19 3	Total .. .. .	..		7,163	18 8
					£24,634,418	6 10

ACCOUNT

NINE MONTHS ENDED 31 DEC. 1959		PAYMENTS						NINE MONTHS ENDED 31 DEC. 1960			
£	s. d.							£	s. d.	£	s. d.
7,067,831	11 5	Payments and transfers .. .. .						..	..	6,079,053	16 10
Balances at end of nine months—											
857,441	18 8	Cash						3,007,797	0 1		
7,192,375	1 4	Investments						6,896,770	0 8		
8,622	11 4	Imprests outstanding						18,277	2 9		
8,058,439	11 4										
£15,126,271	2 9	Total .. .. .						..	..	£16,001,898	0 4

FUND

£	s. d.	Public Revenues Act 1953, section 84 (1)— Overseas expenditure on staff, stores, and equipment, etc.—						£	s. d.	£	s. d.
1,429,059	7 1	Air						951,803	13 9		
417,259	10 2	Army						1,261,112	2 6		
1,897,501	11 10	Navy						1,814,571	17 1		
3,743,820	9 1										
Balances at end of nine months—											
1,064,513	17 6	Cash						1,980,078	5 11		
25,599,989	17 3	Investments (nominal value, £15,942,450)						15,722,915	13 3		
26,664,503	14 9										
£30,408,324	3 10	Total .. .. .						..	..	£21,730,481	12 6

DAMAGE FUND

£	s. d.	Annual Appropriation— Vote—						£	s. d.	£	s. d.
37,811	10 5	Earthquake and War Damage .. .. .						..	..	38,333	1 4
208,781	14 0	Earthquake and War Damage Act 1944— Claims, reinsurance, etc. .. .. .						..	..	57,645	4 5
135	7 6	Subsidy to Government Superannuation Fund .. .. .						..	..	144	19 1
Balances at end of nine months—											
82,580	11 5	Cash						672,335	4 1		
20,891,970	0 0	Investments						22,789,770	0 0		
..	..	Imprests outstanding						1,614	4 4		
20,974,550	11 5										
£21,221,279	3 4	Total .. .. .						..	..	£23,559,842	13 3

ACCOUNT

£	s. d.	Annual Appropriation— Vote—						£	s. d.	£	s. d.
15,810,104	5 9	Electric Supply .. .. .						..	..	16,265,278	16 3
4,879,617	11 3	Interest on capital liability paid to Consolidated Fund .. .. .						..	..	5,296,410	17 6
37,188	9 10	Subsidy to Government Superannuation Fund .. .. .						..	..	45,079	8 5
1,000,429	16 11	Transfer to Loans Redemption Account for redemption of securities .. .. .						..	..	1,106,889	8 6
Balances at end of nine months—											
977,741	1 3	Cash						1,741,137	1 11		
223,164	14 3	Imprests outstanding						179,622	14 3		
1,200,905	15 6										
£22,928,245	19 3	Total .. .. .						..	..	£24,634,418	6 10

GAS INDUSTRY

NINE MONTHS ENDED 31 DEC. 1959		RECEIPTS	NINE MONTHS ENDED 31 DEC. 1960	
£	s. d.		£	s. d.
..	..	Balance at beginning of year—	..	£ s. d.
67,469	5 0	Cash .. .. .	..	5,096 6 10
440,000	0 0	Transfer from Deposits Account .. .. .	..	..
500	0 0	Gas Industry Act 1958, section 11—	..	400,000 0 0
..	..	Transfer from Consolidated Fund	..	68 16 10
..	..	Interest .. .. .	..	678 14 10
..	..	Loan repayments .. .. .	..	1,713 16 10
..	..	Miscellaneous .. .. .	..	..
£507,969	5 0	Total .. .. .	..	£407,557 15 4

LAND SETTLEMENT

£ s. d.			£ s. d.		£ s. d.	
128,131	2 2	Balances at beginning of year—	10,969	1 8	..	..
31,527	16 11	Cash	900,000	0 0	943,711	14 5
159,658	19 1	Investments	32,742	12 9	..	..
3,250,000	0 0	Imprests outstanding .. .. .	..	..	2,750,000	0 0
875,158	18 11	Transfer from National Development Loans Account .. .. .	..	..	..	..
748,414	17 1	Department of Lands and Survey—	1,218,364	17 11	..	..
371,646	0 7	Capital receipts (excluding land development)	783,000	16 2	..	..
1,790,172	2 4	Rents, interest, royalties, etc.	570,034	10 9	..	..
16,063	2 5	Land development—	1,922,975	8 7	..	..
3,801,455	1 4	Capital receipts	25,861	15 7	4,520,237	9 0
890,588	6 1	Farming receipts .. .. .	..	..	..	..
659,548	2 3	Miscellaneous	981,155	7 6	1,847,066	16 8
1,550,136	8 4	Department of Maori Affairs—	865,911	9 2	..	..
..	..	Receipts from land development schemes .. .. .	..	..	1,868	17 1
..	..	Miscellaneous .. .. .	..	..	..	..
£8,761,250	8 9	Interest on investments .. .. .	..	..	£10,062,884	17 2
..	..	Total .. .. .	..	..	..	..

LOANS REDEMPTION

£ s. d.			£ s. d.		£ s. d.	
2,318,696	5 9	Balances at beginning of year—	66,039	3 7	..	..
14,964,304	17 8	Cash	11,322,412	8 7	11,388,451	12 2
17,283,001	3 5	Investments .. .. .	..	..	..	..
3,000,000	0 0	New Zealand Loans Act 1953—	..	..	..	..
9,235,150	0 0	Section 57 (a)—	..	..	..	..
9,310,525	0 0	Moneys raised for the purpose of repaying loans—	163,500	0 0	..	..
3,865,490	0 0	Securities issued maturing—	..	..	..	..
417,160	0 0	3½-per-cent 15 June 1959-60	600,000	0 0	..	..
2,085,800	0 0	4½-per-cent 15 October 1962	8,697,945	0 0	..	..
..	..	4½-per-cent 15 October 1965	8,083,920	0 0	..	..
..	..	4½-per-cent 15 October 1971-73	12,774,030	0 0	..	..
..	..	3-per-cent 15 April 1960-63	50,000	0 0	..	..
..	..	4½-per-cent 15 August 1967-69	825,000	0 0	..	..
..	..	4½-per-cent 15 July 1963	354,925	0 0	..	..
..	..	4½-per-cent 15 July 1965-66	500,000	0 0	..	..
..	..	4½-per-cent 15 July 1970-72	400,000	0 0	..	..
..	..	4½-per-cent 15 July 1961	496,210	0 0	..	..
..	..	3-per-cent 15 August 1959-61	1,307,140	0 0	..	..
..	..	3½-per-cent 15 May 1962	923,180	0 0	..	..
..	..	3-per-cent 15 July 1961-63	1,853,825	0 0	..	..
..	..	3-per-cent 15 July 1962-64	4,238,075	0 0	..	..
..	..	3-per-cent 15 May 1964-66 .. .. .	..	..	..	..
..	..	4½-per-cent 15 November 1963	8,000,000	0 0	49,267,750	0 0
..	..	4½-per-cent 15 November 1965-66 .. .. .	..	..	..	..
..	..	4½-per-cent 15 November 1970-72 .. .. .	..	..	9,160,256	5 7
..	..	5-per-cent 15 December 1973 .. .. .	..	..	..	..
1,103,000	0 0	Treasury bills—	..	..	..	..
29,017,125	0 0	1-per-cent .. .. .	..	..	..	..
8,673,496	16 9	Section 57 (b)—	..	..	..	..
11,540	9 8	Annual contribution from Consolidated Fund for the redemption of public debt calculated in terms of section 59 .. .. .	..	..	..	..
65,899	16 3	Section 57 (c)—	..	..	..	..
670,000	0 0	Amounts received from—	12,002	2 0	..	..
1,000,429	16 11	British Phosphate Commissioners	49,817	19 3	..	..
..	..	Christmas Island Phosphate Commission	670,000	0 0	..	..
123,306	9 11	Consolidated Fund	1,106,889	8 6	..	..
1,800,000	0 0	Electric Supply Account	118,798	8 2	..	..
218,771	6 0	Interest on investments in United States	21,187	5 11	..	..
46,330	5 7	New Zealand Honey Marketing Authority	123,979	12 9	..	..
3,936,278	4 4	Reparation and wartime credits	1,900,000	0 0	..	..
£58,909,901	4 6	State Advances Corporation (Housing Account)	259,782	4 7	..	..
..	..	Surplus on United States investments sold before maturity	218,771	6 0	..	..
..	..	Tasman Pulp and Paper Co. Ltd.	40,112	7 10	4,521,340	15 0
..	..	Miscellaneous .. .. .	..	..	..	..
..	..	Total .. .. .	..	..	£74,337,798	12 9

ACCOUNT

NINE MONTHS ENDED 31 DEC. 1959		PAYMENTS						NINE MONTHS ENDED 31 DEC. 1960			
£	s. d.							£	s. d.	£	s. d.
1,691	1 6	Gas Industry Act 1958, section 12—						1,173	3 11		
693	19 3	Administration expenses						601	18 7		
16,422	18 9	Salaries, fees, and allowances						40,279	6 10		
371,534	11 9	Loans to industry						354,235	6 5		
		Subsidies and grants								396,289	15 9
390,342	11 3										
117,626	13 9	Balance at end of nine months—								11,267	19 7
		Cash									
£507,969	5 0	Total								£407,557	15 4

ACCOUNT

		Annual Appropriations—									
£	s. d.	Vote—						£	s. d.	£	s. d.
3,684,849	9 2	Crown Lands						4,202,724	4 6		
2,549,021	5 1	Maori Land Settlement						2,786,996	17 1		
6,233,870	14 3									6,989,721	1 7
1,275,000	0 0	Interest on capital liability paid to Consolidated Fund								1,387,500	0 0
690,638	7 2	Payments under special Acts								800,000	12 5
147,562	12 5	Balances at end of nine months—									
414,178	14 11	Cash						459,857	5 9		
561,741	7 4	Imprests outstanding						425,805	17 5		
										885,663	3 2
£8,761,250	8 9	Total								£10,062,884	17 2

ACCOUNT

		New Zealand Loans Act 1953—									
£	s. d.	Section 58 (a)—						£	s. d.	£	s. d.
28,999,965	0 0	Repayment of loans from moneys received under section 57 (a)—						49,259,373	0 0		
17,160	0 0	Loans repaid						8,377	0 0		
29,017,125	0 0	Charges and expenses of repaying loans met from moneys received under section 57 (a)								49,267,750	0 0
12,923,221	0 6	Section 58 (b)—									
		Redemption of securities approved by the Public Debt Commission								8,420,489	0 0
6,100,868	18 0	Section 58 (c)—									
		Redemption of securities in terms of section 66 of the New Zealand Loans Act 1953								5,119,733	18 0
151,805	2 2	Balances at end of nine months—									
10,716,881	3 10	Cash						129,125	5 7		
10,868,686	6 0	Investments						11,400,700	9 2		
										11,529,825	14 9
£58,909,901	4 6	Total								£74,337,798	12 9

NATIONAL DEVELOPMENT

NINE MONTHS ENDED 31 DEC. 1959		RECEIPTS								NINE MONTHS ENDED 31 DEC. 1960			
£	s. d.									£	s. d.	£	s. d.
Balances at beginning of year—													
4,204,452	6 2	Cash								21,861	6 2	9,221,861 6 2	
4,290,000	0 0	Investments								9,200,000	0 0		
8,494,452 6 2													
7,078,100 0 0		Loan receipts unallocated										6,230,485 0 0	
New Zealand Loans Act 1953, section 11—													
Securities issued maturing—													
507,479	0 0	5-per-cent 15 December 1960											
683,555	0 0	4½-per-cent 15 July 1963–64											
8,091,615	0 0	4½-per-cent 15 October 1962											
3,159,795	0 0	4½-per-cent 15 October 1965											
2,975,270	0 0	4½-per-cent 15 October 1971–73								235,855	0 0		
3,250,000	0 0	4½-per-cent 15 June 1966–67											
..		4½-per-cent 15 October 1963								424,510	0 0		
..		4½-per-cent 15 July 1963								6,848,570	0 0		
..		4½-per-cent 15 July 1965–66								1,121,810	0 0		
..		4½-per-cent 15 July 1970–72								7,133,380	0 0		
..		3½-per-cent 15 September 1978 (Post Office)								6,000,000	0 0	21,764,125 0 0	
18,667,714 0 0													
£34,240,266 6 2		Total										£37,216,471 6 2	

NATIONAL ROADS

NINE MONTHS ENDED 31 DEC. 1959		RECEIPTS								NINE MONTHS ENDED 31 DEC. 1960			
£	s. d.									£	s. d.	£	s. d.
Balance at beginning of year—													
2,352,450	16 5	Cash .. .. .								..	..	1,480,511 0 4	
16,966,815 10 6		Highways revenue								17,691,148	8 1		
1,706,403 6 4		Less rebates of motor spirits tax								1,606,560	0 9	16,084,588 7 4	
15,260,412 4 2													
210,148 10 1		Miscellaneous										344,688 7 9	
£17,823,011 10 8		Total										£17,909,787 15 5	

LOANS ACCOUNT

NINE MONTHS ENDED 31 DEC. 1959		PAYMENTS	NINE MONTHS ENDED 31 DEC. 1960			
£	s. d.		£	s. d.	£	s. d.
		Appropriation Act 1960, section 7—				
		Transfers to—				
7,000,000	0 0	Electric Supply Account	5,000,000	0 0		
3,250,000	0 0	Land Settlement Account	2,750,000	0 0		
3,000,000	0 0	Post Office Account	3,000,000	0 0		
6,000,000	0 0	Public Works Account	6,000,000	0 0		
1,000,000	0 0	State Coal Mines Account	300,000	0 0		
2,000,000	0 0	Working Railways Account	1,000,000	0 0		
22,250,000	0 0				18,050,000	0 0
		New Zealand National Airways Act 1945, section 25—				
150,000	0 0	Advances to New Zealand National Airways Corporation			400,000	0 0
		State Advances Corporation Act 1934-35, section 23A (2)—				
		Advances to State Advances Corporation			16,700,000	0 0
		Iron and Steel Industry Act 1959, section 12 (1)—				
		Calls on shares in New Zealand Steel Investigating Co. Ltd.			12,500	0 0
40,000	0 0	Tourist Hotel Corporation Act 1955, section 15—				
		Advances to Tourist Hotel Corporation			125,000	0 0
1,579,700	0 0	Advance subscriptions from previous year allocated			4,400	0 0
		Balance at end of nine months—				
10,220,566	6 2	Cash			1,924,571	6 2
£34,240,266	6 2	Total			£37,216,471	6 2

FUND

£	s. d.		£	s. d.	£	s. d.
		National Roads Act 1953, section 29—				
3,095,954	18 7	State highways maintenance	2,755,013	9 0		
4,747,484	4 5	State highways construction	4,864,274	18 5		
4,707,080	14 5	Payments to local authorities	5,008,085	9 10		
423,449	12 0	General	465,467	4 8		
741,505	0 0	Administration	527,818	0 0		
13,715,474	9 5				13,620,659	1 11
		National Roads Act 1953, section 28A—				
824	13 11	Unauthorised expenditure			241	12 1
		Balance at end of nine months—				
4,106,712	7 4	Cash			4,288,887	1 5
£17,823,011	10 8	Total			£17,909,787	15 5

PUBLIC WORKS

NINE MONTHS ENDED 31 DEC. 1959		RECEIPTS						NINE MONTHS ENDED 31 DEC. 1960			
£	s. d.	Balances at beginning of year—						£	s. d.	£	s. d.
2,194,173	6 5	Cash						27,108	10 1		
		Investments						4,200,000	0 0		
2,771	5 8	Imprests outstanding						7,455	9 5		
2,196,944	12 1									4,234,563	19 6
6,000,000	0 0	Transfer from National Development Loans Account								6,000,000	0 0
		Transfer from Deposits Account— New Zealand Government Building, London									
603,557	14 5										
1,952,941	2 9	Miscellaneous								2,121,261	10 6
		Interest on investments								4,568	6 1
<u>£10,753,443</u>	<u>9 3</u>	Total								<u>£12,360,393</u>	<u>16 1</u>

RESERVE

NINE MONTHS ENDED 31 DEC. 1959		RESERVE						NINE MONTHS ENDED 31 DEC. 1960			
£	s. d.	Balances at beginning of year—						£	s. d.	£	s. d.
755,165	15 6	Cash						6,822	6 4		
3,305,900	0 0	Investments						4,188,900	0 0		
4,061,065	15 6									4,195,722	6 4
15,606	16 3	Hawke's Bay earthquake— Repayment of loans and miscellaneous								10,410	17 11
		Interest on investments								128,915	10 7
114,410	3 2										
<u>£4,191,082</u>	<u>14 11</u>	Total								<u>£4,335,048</u>	<u>14 10</u>

SOCIAL

NINE MONTHS ENDED 31 DEC. 1959		SOCIAL						NINE MONTHS ENDED 31 DEC. 1960			
£	s. d.	Balances at beginning of year—						£	s. d.	£	s. d.
1,380,901	15 11	Cash						9,244	17 9		
18,900,000	0 0	Investments						18,021,210	0 0		
320,489	10 1	Imprests outstanding						110,032	3 3		
20,601,391	6 0									18,140,487	1 0
		Finance Act 1959, section 2 (2)— Social security income tax								45,450,000	0 0
		Contribution from Consolidated Fund						23,906,063	7 9		
68,746,568	6 7	Contribution from Consolidated Fund— Social security charge on 1957-58 income						2,118,936	12 3		
2,253,431	13 5									26,025,000	0 0
71,000,000	0 0										
		Miscellaneous								230,471	5 11
151,741	16 6										
		Interest on investments								50,396	3 6
20,879	2 6										
<u>£91,774,012</u>	<u>5 0</u>	Total								<u>£89,896,354</u>	<u>10 5</u>

ACCOUNT

NINE MONTHS ENDED 31 DEC. 1959		PAYMENTS						NINE MONTHS ENDED 31 DEC. 1960			
£	s. d.							£	s. d.	£	s. d.
		Annual Appropriations—									
		Vote—									
1,297,995	6 8	Forest Development	..	..	..	..	..	1,525,284	2 6		
7,116,662	18 1	Housing Construction	..	..	..	..	..	6,968,475	15 10		
1,929,585	6 10	Public Buildings	..	..	..	..	..	2,626,870	3 2		
*		Railway Construction	..	..	..	..	..	69,960	0 2		
10,344,243	11 7									11,190,590	1 8
		Balances at end of nine months—									
188,879	5 2	Cash	..	..	..	..	..	952,936	16 5		
220,320	12 6	Imprests outstanding	..	..	..	..	..	216,866	18 0		
409,199	17 8									1,169,803	14 5
£10,753,443	9 3	Total	..	..	..	..	..	..	..	£12,360,393	16 1

* New vote as from 1 April 1960.

FUND

£	s. d.							£	s. d.	£	s. d.
		Balances at end of nine months—									
2,182	14 11	Cash	..	..	..	..	..	3,648	14 10		
4,188,900	0 0	Investments	..	..	..	..	..	4,331,400	0 0		
4,191,082	14 11									4,335,048	14 10
£4,191,082	14 11	Total	..	..	..	..	..	..	..	£4,335,048	14 10

SECURITY FUND

£	s. d.							£	s. d.	£	s. d.	
1,799,842	8 1	Annual Appropriations—										
15,161,251	10 2	Vote—										
		Administration Expenses and Emergency Benefits	..	..	..	..	..	1,896,562	14 7		
		Medical, Hospital, etc., Benefits	..	..	..	..	..	15,913,885	13 10		
16,961,093	18 3									17,810,448	8 5	
		Social Security Act 1938, section 106 (1)—										
		Monetary benefits—										
18,408,167	14 8	Age	..	..	..	..	..	18,976,893	19 7		
1,434,505	4 6	Invalids	..	..	..	..	..	1,471,372	10 3		
2,672,041	11 11	Widows	..	..	..	..	..	2,882,509	8 2		
1,148,412	17 0	Sickness	..	..	..	..	..	1,093,560	6 6		
23,206,558	13 11	Family	..	..	..	..	..	22,247,850	7 5		
87,532	8 2	Miners	..	..	..	..	..	88,353	6 5		
30,764	7 9	Orphans	..	..	..	..	..	29,837	18 2		
133,104	4 11	Unemployment	..	..	..	..	..	71,070	12 9		
10,397,644	11 3	Universal Superannuation	..	..	..	..	..	13,384,047	4 10		
57,518,731	14 1									60,245,495	14 1	
1,582,422	15 8	Family Benefits (Home Ownership) Act 1958—										
		Advances under section 4 (1)	..	..	..	..	..	..	..	4,801,860	7 7
5,893	17 10	Payments under other special Acts									7,527	3 0
		Balances at end of nine months—										
7,712,901	2 4	Cash	..	..	..	..	..	122,214	14 2		
7,992,968	16 10	Imprests outstanding	..	..	..	..	..	6,908,808	3 2		
15,705,869	19 2									7,031,022	17 4	
£91,774,012	5 0	Total	..	..	..	..	..	..	..	£89,896,354	10 5

STATE COAL

NINE MONTHS ENDED 31 DEC. 1959		RECEIPTS	NINE MONTHS ENDED 31 DEC. 1960	
£	s. d.		£	s. d.
17,017	19 1	Balances at beginning of year—	342,281	17 1
321	1 1	Cash	56,841	8 4
		Imprests outstanding		
17,339	0 2			
				399,123 5 5
1,000,000	0 0	Transfer from National Development Loans Account .. .. .	..	..
				300,000 0 0
5,260,043	3 7	Sale of coal, etc., and miscellaneous .. .. .	..	..
				5,675,090 12 8
£6,277,382	3 9	Total .. .. .	..	..
				£6,374,213 18 1

WORKING RAILWAYS

NINE MONTHS ENDED 31 DEC. 1959		RECEIPTS	NINE MONTHS ENDED 31 DEC. 1960	
£	s. d.		£	s. d.
3,121,589	19 10	Balances at beginning of year—	1,238,013	1 3
350	8 11	Cash	769	16 5
3,000,000	0 0	Imprests outstanding	8,000,000	0 0
36,886	15 1	Investments	*	
20,000	0 0	Investments of Railway Employees' Sick Benefit Fund	69,300	0 3
		Investments of Railway Welfare Fund		
6,178,827	3 10			
				9,308,082 17 11
2,000,000	0 0	Transfer from National Development Loans Account .. .. .	..	..
				1,000,000 0 0
24,274,335	5 11	Railway revenue .. .. .	..	..
				25,847,886 4 3
711,125	19 3	Miscellaneous .. .. .	..	..
				565,493 4 1
111,562	10 0	Interest on investments .. .. .	..	..
				93,702 3 8
£33,275,850	19 0	Total .. .. .	..	..
				£36,815,164 9 11

* Now included in investments of Railway Welfare Fund.

PUBLIC ACCOUNT CASH BALANCE

NINE MONTHS ENDED 31 DEC. 1959		RECEIPTS	NINE MONTHS ENDED 31 DEC. 1960	
£	s. d.		£	s. d.
33,204,860	0 0	Cash in Public Account invested .. .. .	..	..
				28,807,790 0 0
£33,204,860	0 0	Total .. .. .	..	..
				£28,807,790 0 0

MINES ACCOUNT

NINE MONTHS ENDED 31 DEC. 1959		PAYMENTS				NINE MONTHS ENDED 31 DEC. 1960			
£	s. d.					£	s. d.	£	s. d.
5,158,105	19 6	Annual Appropriation— Vote— State Coal Mines .. .. .				..	..	5,480,462	8 3
10,886	14 9	Subsidy to Government Superannuation Fund .. .. .				..	..	3,729	0 5
158,798	0 11	Balances at end of nine months—				38,956	15 10		
949,591	8 7	Cash				851,065	13 7		
1,108,389	9 6	Imprests outstanding						890,022	9 5
£6,277,382	3 9	Total .. .. .				..	..	£6,374,213	18 1

ACCOUNT

£	s. d.					£	s. d.	£	s. d.
25,683,354	4 7	Annual Appropriation— Vote— Working Railways .. .. .				..	..	26,432,007	3 10
397,822	9 3	Subsidy to Government Superannuation Fund .. .. .				..	..	264,000	0 0
2,044,088	14 2	Balances at end of nine months—				5,061,723	18 1		
2,083,698	15 11	Cash				2,033,133	7 9		
3,000,000	0 0	Imprests outstanding				3,000,000	0 0		
36,886	15 1	Investments				*			
30,000	0 0	Investments of Railway Employees' Sick Benefit Fund				24,300	0 3	10,119,157	6 1
7,194,674	5 2	Investments of Railway Welfare Fund							
£33,275,850	19 0	Total .. .. .				..	..	£36,815,164	9 11

* Now included in investments of Railway Welfare Fund.

INVESTMENT ACCOUNT

£	s. d.					£	s. d.	£	s. d.
33,204,860	0 0	Balance at end of nine months— Investments .. .. .				..	..	28,807,790	0 0
£33,204,860	0 0	Total .. .. .				..	..	£28,807,790	0 0

SUMMARY of CASH and IMPREST BALANCES at 31 DECEMBER 1960

ACCOUNT	CASH		IMPRESTS		TOTAL	
	£	s. d.	£	s. d.	£	s. d.
CONSOLIDATED FUND	Dr. 34,913,494	18 8	14,738,188	7 4	Dr. 20,175,306	11 4
DEPOSITS ACCOUNT	3,007,797	0 1	18,277	2 9	3,026,074	2 10
DEFENCE FUND	1,980,078	5 11	..	..	1,980,078	5 11
EARTHQUAKE AND WAR DAMAGE FUND	672,335	4 1	1,614	4 4	673,949	8 5
ELECTRIC SUPPLY ACCOUNT	1,741,137	1 11	179,622	14 3	1,920,759	16 2
GAS INDUSTRY ACCOUNT	11,267	19 7	..	..	11,267	19 7
LAND SETTLEMENT ACCOUNT	459,857	5 9	425,805	17 5	885,663	3 2
LOANS REDEMPTION ACCOUNT	129,125	5 7	..	..	129,125	5 7
NATIONAL DEVELOPMENT LOANS ACCOUNT	1,924,571	6 2	..	..	1,924,571	6 2
NATIONAL ROADS FUND	4,288,887	1 5	..	..	4,288,887	1 5
PUBLIC WORKS ACCOUNT	952,936	16 5	216,866	18 0	1,169,803	14 5
RESERVE FUND	3,648	14 10	..	..	3,648	14 10
SOCIAL SECURITY FUND	122,214	14 2	6,908,808	3 2	7,031,022	17 4
STATE COAL MINES ACCOUNT	38,956	15 10	851,065	13 7	890,022	9 5
SUSPENSE ACCOUNT	6,372,380	0 9	..	..	6,372,380	0 9
WORKING RAILWAYS ACCOUNT	5,061,723	18 1	2,033,133	7 9	7,094,857	5 10
PUBLIC ACCOUNT CASH BALANCE INVESTMENT ACCOUNT	Dr. 28,807,790	0 0	..	..	Dr. 28,807,790	0 0
TOTALS	Dr. £36,954,367	8 1	£25,373,382	8 7	Dr. £11,580,984	19 6

SUMMARY of INVESTMENTS held at 31 DECEMBER 1960

ACCOUNT	IN NEW ZEALAND		OVERSEAS		TOTAL INVESTMENTS	
	£	s. d.	£	s. d.	£	s. d.
DEPOSITS ACCOUNT	6,797,815	0 0	98,955	0 8	6,896,770	0 8
DEFENCE FUND .. .. .	..	..	15,722,915	13 3	15,722,915	13 3
EARTHQUAKE AND WAR DAMAGE FUND	17,350,570	0 0	5,439,200	0 0	22,789,770	0 0
LOANS REDEMPTION ACCOUNT .. .. .	..	..	11,400,700	9 2	11,400,700	9 2
RESERVE FUND .. .. .	..	..	4,331,400	0 0	4,331,400	0 0
WORKING RAILWAYS ACCOUNT	3,024,300	0 3	..	..	3,024,300	0 3
PUBLIC ACCOUNT CASH BALANCE INVESTMENT ACCOUNT	25,107,790	0 0	3,700,000	0 0	28,807,790	0 0
TOTALS	£52,280,475	0 3	£40,693,171	3 1	£92,973,646	3 4

INVESTMENT ACCOUNT

TRANSACTIONS FOR NINE MONTHS ENDED 31 DECEMBER 1960

Receipts			Payments		
	£	s. d.		£	s. d.
Sales—			Purchases—		
Treasury bills—			Treasury bills—		
In United Kingdom	5,640,000	0 0	In United Kingdom	869,491	13 10
Stock—			Stock—		
To Post Office	17,077,040	0 0	In New York	378,288	0 7
„ Others	4,479,075	0 8	State Advances Corporation (long-term advances)	477,040	0 0
			Others	1,811,309	11 8
			Decrease in investments during period	23,659,985	14 7
	<u>£27,196,115</u>	<u>0 8</u>		<u>£27,196,115</u>	<u>0 8</u>

E. L. GREENSMITH,
Secretary to the Treasury.
30 January 1961.

N. R. DAVIS,
Finance Officer, Treasury.
30 January 1961.

The Audit Office having made such examination as was considered necessary certifies that in its opinion these accounts are correct.

A. D. BURNS,
Controller and Auditor-General.
10 February 1961.

NOTE—This certificate is given subject to the final audit of many vouchers which cannot be completely audited before the date at which these accounts are required by the Public Revenues Act 1953 to be certified.